

WESLEY UMC GENERAL OPERATING FUND

FINANCIAL & CASH FLOW SUMMARY 2019

ACTUALS

BEGINNING BALANCES:

| | |
|--|-----------|
| General Operating Fund | 39,275 |
| Operating Endowment Fund | 154,984 |
| Frasier Family Projects Endowment Fund | 435,448 |
| Frasier Family Missions Endowment Fund | 132,206 |
| Property Fund | 2,811,253 |
| Other Funds | 720,476 |

General Fund: Operating Income & Expense

| | Income | Expense | Net Income/(Loss) |
|-----------|---------|---------|-------------------|
| January | 97,485 | 38,979 | 58,506 |
| February | 71,711 | 87,749 | (16,038) |
| March | 72,786 | 44,803 | 27,983 |
| April | 55,807 | 52,129 | 3,679 |
| May | 31,651 | 47,640 | (15,989) |
| June | 34,953 | 51,136 | (16,183) |
| July | 16,121 | 48,783 | (32,662) |
| August | 36,270 | 48,669 | (12,399) |
| September | 129,631 | 36,122 | 93,509 |
| October | 24,631 | 38,743 | (14,112) |
| November | 55,734 | 45,922 | 9,812 |
| December | | | 0 |

Transfers To/From
Operating Fund

17,749

| | | | |
|-------------------|---------|---------|--------|
| YTD Totals | 626,780 | 540,674 | 86,105 |
|-------------------|---------|---------|--------|

| | |
|--|-----------|
| YTD Income Operating Endowment Fund | 28,466 |
| YTD Expense Operating Endowment Fund | 0 |
| YTD Income Frasier Projects Endowment Fund | 60,273 |
| YTD Expense Frasier Projects Endowment Fund | 0 |
| YTD Income Frasier Missions Endowment Fund | 24,497 |
| YTD Expense Frasier Missions Endowment Fund | (6,600) |
| YTD Income Other Funds | 601,229 |
| YTD Expense Other Funds | (463,825) |

ENDING BALANCES:

| | |
|-----------------------------------|-----------|
| Operating Endowment Fund | 165,700 |
| Frasier Family Projects Endowment | 550,956 |
| Frazier Family Missions Endowment | 150,103 |
| Property Fund | 2,955,935 |
| Other Funds | 697,157 |
| General Operating Fund | 103,935 |

| | |
|--|---------|
| Church Windows System: Ending General Fund Bal. | 103,935 |
|--|---------|

0

BUDGET

General Fund Budget

| | Income | Expense | Net Inc./.(Loss) |
|-----------|--------|---------|------------------|
| January | 95,527 | 57,608 | 37,919 |
| February | 73,562 | 108,108 | (34,546) |
| March | 71,205 | 57,608 | 13,597 |
| April | 62,058 | 56,608 | 5,450 |
| May | 36,903 | 56,608 | (19,705) |
| June | 28,794 | 56,608 | (27,814) |
| July | 34,552 | 56,608 | (22,056) |
| August | 26,913 | 56,609 | (29,696) |
| September | 29,205 | 56,609 | (27,404) |
| October | 39,605 | 56,609 | (17,004) |
| November | 48,184 | 56,609 | (8,425) |
| December | 76,092 | 56,609 | 19,483 |

| | | | |
|-------------------|---------|---------|-----------|
| Total Year | 622,600 | 732,801 | (110,201) |
|-------------------|---------|---------|-----------|

TOTAL annual income budgeted is \$622,600. Holiday offerings, Arts & Crafts Show, Strawberry Festival, Rummage Sale, and Fellowship Dinner income are allocated to the month in which they are expected to occur. All other income is allocated to each month based on the historical average income over years 2003 to 2018.

Monthly Allocation of Budgeted Expenses:
PROPERTY INSURANCE of \$48,500 allocated to February.
ARTS & CRAFTS and STRAWBERRY EXPENSE: Allocated to February.
FELLOWSHIP DINNERS EXPENSE to Jan, Feb, Mar
ALL OTHER EXPENSES allocated 1/12th to each month.